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FOR IMMEDIATE RELEASE:

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Community Investors Bancorp, Inc. Reports Net Income For The Six Months and Three Months Ended December 31, 2018

Bucyrus, Ohio - Community Investors Bancorp, Inc., parent company of First Federal Community Bank of Bucyrus, reported net earnings available to common shareholders of \$599,000 or \$.75 per common share for the six months ended December 31, 2018. Net interest income rose by \$248,000 (7.4%) and provision for loan loss decreased by \$18,000 (15.8%). Non-interest income fell by \$310,000 (32.3%) and general, administrative and other expenses rose by \$20,000 (.8%). The net effect was a reduction in earnings before income taxes to \$718,000 from \$782,000 (8.2%). The increase in net interest income is a result of our loan growth plus slightly higher interest rates while managing our cost of funds. The significantly lower provision for loan loss continues to benefit from improved collection efforts which have reduced delinquent loans to historic lows. In the past year, we closed two of our secondary market locations in Strongsville and Grove City. The loss of that volume, as well as the market-dampening effects of rising mortgage interest rates accounted for the reduction in non-interest income. While we are rebuilding that production more efficiently our portfolio loan production continues to grow as evidenced by our 14.4% loan growth. General, administrative and other expenses increased due to continuing required technology, security, personnel and professional upgrades. Competition, customer-needs, criminal efforts and compliance continually challenge and require us to improve our technology. We continue to add the resources necessary to meet these challenges and continually improve our service. We have again reduced classified assets over the past year, reduced provision for loan losses but still increased our allowance for loan loss by 6.9% since December 31, 2017. We continue to focus on new opportunities to improve the Bank as well as our profitability. We have hired new experienced commercial lenders to expand our marketing possibilities. Our loan production offices emphasizing mortgage loan origination continue to be critical to our profitability, loan growth and longer term strategic plans. As always, the marketplace requires us to provide increasing customer solutions, access and banking opportunities through technology, without compromising security and meeting our regulatory requirements.

Community Investors Bancorp, Inc. reported total assets at December 31, 2018, of \$153.8 million (increase of \$8.8 million or 6.1% from December 31, 2017) including gross loans of \$122.2 million (increase of \$15.4 million or 14.4% from December 31, 2017). Investments decreased by \$3.5 million (24.1%), while the allowance for loan loss increased by \$90,000 (6.9%) since December 31, 2017. Total assets classified as substandard increased by \$500,000 to \$2.7 million from December 31, 2017, but loans on nonaccrual status at December 31, 2018 were \$.5 million compared to \$1.1 million at December 31, 2017. Deposits decreased by \$.7 million (.7%) from December 31, 2017. Federal Home Loan Bank borrowings increased by \$5.6 million (21.0%). Total liabilities were \$140.2 million for an increase of \$8.2 million (6.2%) from December 31, 2017). Total stockholders' equity increased by \$604,000 (4.6%) to \$13.7 million.